

HINTS WITH CANWELL PARISH COUNCIL

Budget 2019/20

	2017/18 Actual	2018/19 Actual	2019/20 Budget
<u>RECEIPTS</u>			
PRECEPT	7,388	7,900	8,200
Local Council Tax Support Grant	412	0	0
Bank Interest	8	21	10
Other income	200	0	1,000
VAT refunds (re previous year)	401	591	540
Gross Receipts	8,408	8,512	9,750

PAYMENTS

Employee Costs	2,960	2,988	3,100
General Administration	1,593	1,019	2,500
Grounds Maintenance	502	1,062	1,500
Grants/Donations	600	705	720
Other	0	995	1,700
Election costs (May 2019)	-	-	500
Disabled ramp Quinney Hall	1,870	0	0
VAT on payments (refundable)	591	396	300
Gross Payments	8,116	7,164	10,320

BALANCES

Opening Balance 1 April	16,300	16,593	17,941
Profit (Loss) on year	292	1,348	-570
Closing Balance	16,593	17,941	17,371

CLOSING balances held as:

<i>Repairs and Renewals Fund</i>	10,000	10,000	10,000
<i>Capital Funds</i>	0	0	0
<i>General Revenue Reserves</i>	6,593	7,941	7,371
Total	16,593	17,941	17,371

COUNCIL TAX ANALYSIS

Precept (excluding LCTSG)	7,035	7,900	8,200
Apportioned Tax Base	180.10	179.40	180.79
Resultant Band D Tax	39.06	44.04	45.36