

## Hints with Canwell Parish Council

### Bank Reconciliation at 31 March 2021

#### Bank balances

Deposit Account (statement No. 230)	15,905.25
Current Account (statement No. 488)	6,527.95
<b>Total Bank Balance at 31 March</b>	
<b>Less</b> unpresented cheques	0.00
<b>Plus</b> unpresented income	0.00
Petty Cash	None
Accounts balance (Box 8)	<b>22,433.20</b>

### Identifying which significant variations require explanation

Box on Section 2	£ 2020	£ 2021	£ Variance	% Variance	Explanation required?
BOX 1 Balances brought forward	17,941.15	19,981.13			
BOX 2 Precept	8,200.00	8,270.00	70	1%	
BOX 3 Total other receipts	2,510.12	1,141.98	-1,368	-55%	YES
BOX 4 Staff costs	3,590.22	3,660.76	71	2%	NO
BOX 5 Loan repayments	0.00	0.00	0		
BOX 6 All other payments	5,079.92	3,299.15	-1,781	-35%	YES
BOX 7 Balances carried forward	19,981.13	22,433.20			
BOX 8 Total cash/short term investments	19,981.13	22,433.20			
BOX 9 Total fixed assets	1,880.00	2,368.00	488	26%	YES
BOX 10 Total borrowings	0.00	0.00	0	-	

### Explanations of significant variations

BOX 3 Total other receipts	£
Figure in 2021 column	1,142
Figure in 2020 column	2,510
% Variance	-55%
£ Variance	-1,368
Reason	£
One-off Contribution re land exchange costs in 19-20	-1000
One off Reimbursement of legal fees relating to Canwell Field in 19-20	-528
<b>Total amount explained</b>	<b>-1,528</b>
<b>Unexplained amount £ of total variance</b>	160
Unexplained as % 2020 figure	6.4%
Unexplained is less than 15% of 2020 figure	NO*

### Analysis of Earmarked Reserves

Purpose and nature of reserve	short/long term investment	£
Election Costs accrual for 2023	short	400
Quinney Hall Repairs and Renewals Fund	short	10,300
<b>(a) Total</b>		10,700
<b>(b) Precept (as Box 2)</b>		8,270
<b>(c) Balance Carried Forward (as Box 7)</b>		22,433
<b>(d) Amount of balances less earmarked reserves (c-a)</b>		11,733
<b>Ratio of balances less earmarked reserves to Precept (d/b)</b>		1.42
<b>Reason if over 3 times or less than 0.1</b>		

<b>BOX 6 Total other payments</b>	<b>£</b>
Figure in 2021 column	3,299
Figure in 2020 column	5,080
% Variance	-35%
£ Variance	-1,781
<b>Reason</b>	<b>£</b>
19-20 Professional Charges - Quinney Hall Lease	-966
19-20 Professional Charges - Proposed Land Exchar	-528
Repointing brickwork in 19-20	-420
<b>Total amount explained</b>	<b>-1,914</b>
<b>Unexplained amount £ of total variance</b>	133
Unexplained as % 2020 figure	2.62%
Unexplained is less than 15% of 2020 figure	YES

<b>Box 9 Assets</b>	<b>£</b>
Figure in 2021 column	1,880.00
Figure in 2020 column	2368
% Variance	26%
£ Variance	488
<b>Reason</b>	<b>£</b>
Purchase of new laptop	488