

HINTS WITH CANWELL PARISH COUNCIL

Budget 2019/20

	2017/18 Actual	2018/19 Projected Actual	2019/20 Budget
<u>RECEIPTS</u>			
PRECEPT	7,388	7,900	8,200
Local Council Tax Support Grant	412	0	0
Bank Interest	8	10	10
Other income	200	1,100	0
VAT refunds (re previous year)	401	590	540
Gross Receipts	8,408	9,600	8,750

PAYMENTS

Employee Costs	2,960	3,020	3,100
General Administration	1,593	1,045	2,500
Grounds Maintenance	502	1,060	1,500
Grants/Donations	600	705	720
Other	0	2,000	500
Election costs (May 2019)	-	-	1,700
Disabled ramp Quinney Hall	1,870	0	0
VAT on payments (refundable)	591	540	300
Gross Payments	8,116	8,370	10,320

BALANCES

Opening Balance 1 April	16,300	16,593	17,823
Profit (Loss) on year	292	1,230	-1,570
Closing Balance	16,593	17,823	16,253

CLOSING balances held as:

<i>Repairs and Renewals Fund</i>	10,000	10,000	10,000
<i>Capital Funds</i>	0	0	0
<i>General Revenue Reserves</i>	6,593	7,823	6,253
Total	16,593	17,823	16,253

COUNCIL TAX ANALYSIS

Precept (excluding LCTSG)	7,035	7,900	8,200
Apportioned Tax Base	180.10	179.40	180.79
Resultant Band D Tax	39.06	44.04	45.36